

# Important notice regarding changes to your Walmart Rewards™ Mastercard® account

**Effective October 1, 2020** we are making changes to your Walmart Rewards™ Mastercard® account issued by Duo Bank of Canada related to changes to the Minimum Payment calculation.

We are sending you this notice now to provide you with the opportunity to review these changes in advance.

## Your Walmart Rewards Mastercard Disclosure Summary

The Disclosure Summary that was previously provided to you when you received your card will change as follows:

<b>Minimum Payment</b>	<b>Effective prior to October 1, 2020</b>	<b>Effective October 1, 2020</b>
	<p>On each statement, your minimum payment will be the sum of the following (as applicable to your account):</p> <ul style="list-style-type: none"><li>(i) any previous unpaid minimum payments;</li><li>(ii) any charges for insurance or warranty products you have chosen to purchase from us;</li><li>(iii) any amount by which the Balance exceeds your Credit Limit;</li><li>(iv) any Over Credit Limit Fees;</li><li>(v) any Dishonoured Payment / NSF Fees; and</li><li>(vi) the greater of (a) <b>\$10.00</b>; OR (b) <b>3%</b> of the statement Balance (<b>5%</b> of the statement Balance for residents of Quebec), however, if the statement Balance is less than <b>\$10.00</b>, your minimum payment will be the full Balance.</li></ul>	<p>If you reside outside the Province of Quebec, your Minimum Payment is the sum of: Any previous unpaid Minimum Payment, plus the greater of:</p> <ul style="list-style-type: none"><li>• interest and fees shown on your statement + <b>\$10.00</b></li></ul> <p><b>OR</b></p> <ul style="list-style-type: none"><li>• any amount by which your Balance exceeds your Credit Limit</li></ul> <p>If you reside in the Province of Quebec, your Minimum Payment is the sum of: Any previous unpaid Minimum Payment, plus the greater of:</p> <ul style="list-style-type: none"><li>• interest and fees shown on your statement + <b>\$10.00</b></li><li>• <b>5%</b> of your statement Balance</li></ul> <p>In either case, if your Balance is under <b>\$10.00</b>, your Minimum Payment is the full Balance.</p>

## Your Walmart Rewards Mastercard Cardholder Agreement

Your Cardholder Agreement is amended as follows:

The following sentence is added to Section 2 "Using Your Card – Your Rights and Duties"

"You may be eligible for a Walmart Rewards World Mastercard. Eligibility is based on several factors such as your personal and/or household income in combination with your credit history and other financial information, and is subject to change from time to time at our discretion."

Section 6 "**Minimum Payments**" of your Walmart Rewards Mastercard Agreement is amended to delete Section 6.1 and replace it with the following:

"If you reside outside of the Province of Quebec, your Minimum Payment is:

Any previous unpaid Minimum Payments plus the greater of:

- interest and fees shown on your statement + **\$10.00**
- OR**
- any amount by which your Balance exceeds your Credit Limit

If you reside in the Province of Quebec, your Minimum Payment is:

Any previous unpaid Minimum Payment plus the greater of:

- interest and fees shown on your statement + **\$10.00**
- OR**
- **5%** of your statement Balance

In either case, if your Balance is under **\$10.00**, your Minimum Payment is the full Balance."

The continued use of your Walmart Rewards Mastercard account after the effective date of the Cardholder Agreement and Disclosure Summary changes constitutes your agreement to these changes.